

November 1, 2022



Tank Rent Increase Frequently Asked Questions

What are the current tank rent prices and what will they be on January 1st, 2023?

Tank Size	Tank Rent Pricing	
	Current Price	Price as of 1/1/2023
120 Gallon	\$40.00	\$50.00
250 Gallon	\$45.00	\$55.00
320 Gallon	\$52.00	\$62.00
500 Gallon	\$60.00	\$70.00
1,000 Gallon	\$105.00	\$115.00

Why is OCEI increasing tank rent now?

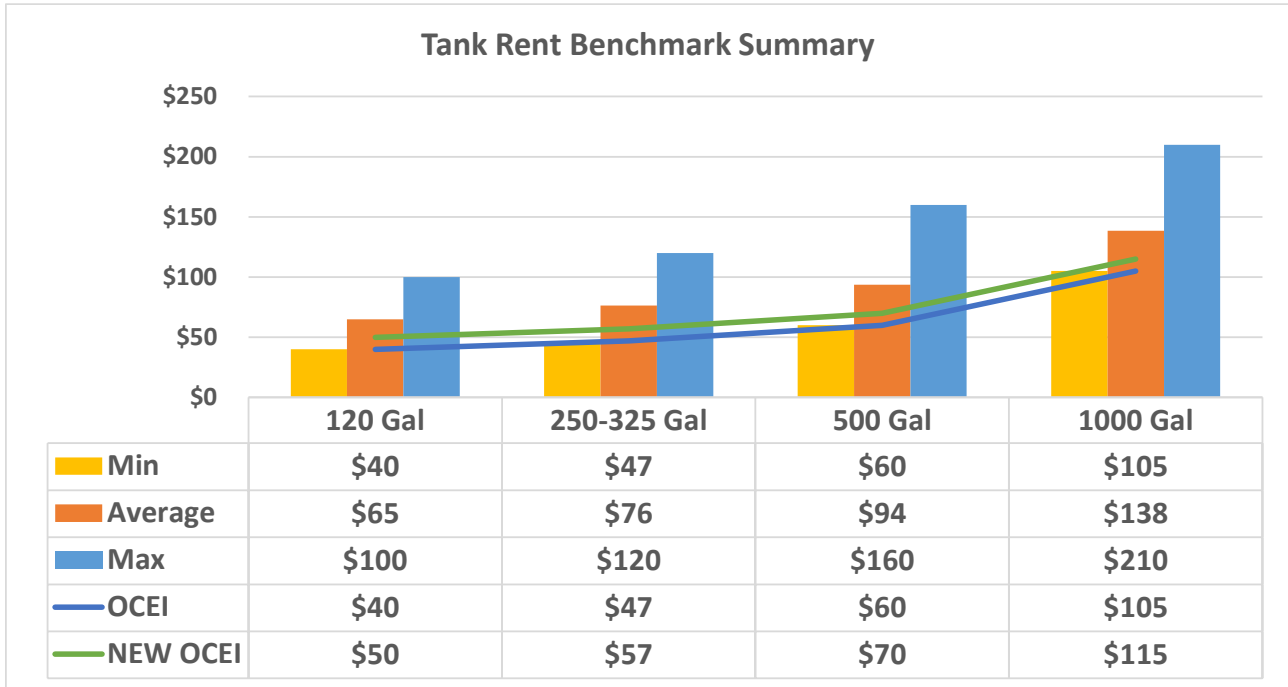
Like many goods the price for our materials, specifically the steel tanks, have significantly increased in the past year. We have seen a 60% increase in tank costs compared to 2020 on top of material increases in cost for our everyday equipment necessary to deliver safely and reliably to your home and business.

When will I see the bill for tank rent?

Your tank rent is billed annually and charged in the month you began service with OCEI. Customers will see the new tank rent prices at their next scheduled billing for tank rent.

How does OCEI's tank rent prices compare with regional providers of propane?

OCEI works very hard to keep our costs low to our customers and have not increased tank rent since June of 2005. In that time, as you can imagine, many of the regional propane providers have increased charges to customer whether through tank rent, one-time delivery charges, or other miscellaneous fees. Prior to making this decision OCEI performed a tank rent benchmarking survey of 7 other regional retail propane providers and we have summarized the data in the following chart.



As you can see, OCEI was at or near the lowest tank rent price for all sizes of tank and even with the planned increase rank near the bottom in terms of tank rent price.

I have more questions, how can I get a hold of OCEI to get them answered?

You can always contact the office at (509) 996-2228 during business hours, email us at propaneinfo@ocec.coop, or stop by to come speak with our office team at 93 W Chewuch in Winthrop.